

DET NORSKE VERITAS

VALIDATION CERTIFICATE

Certificate N° 2004-0165

DET NORSKE VERITAS CERTIFICADORA LTDA. certifies that:

JALLES MACHADO

Bagasse Cogeneration Project

at

Goianésia, GO, Brazil

Was pre-validated on the basis of UNFCCC and host Party criteria for CDM projects, as well as criteria given to provide for consistent project operations, monitoring and reporting. UNFCCC criteria refer to the Kyoto Protocol criteria and the modalities and procedures for CDM project activities as agreed in the Marrakech Accords

Place and date:

Rio de Janeiro, 09 de Janeiro de 2004.

for the Unit:

DET NORSKE VERITAS CERTIFICADORA LTDA.

BRASIL

Gerente de Vendas

ORSKE VERITA'S 1864 *

Compliance to the requirements in respect to the indicated scope is verified by the DNV approved registered Team

Luis Filipe Aboim Tavares

Auditor Líder

Lack of fulfillment of conditions as set out in the Appendix may render this Certificate invalid

DET NORSKE VERITAS CERTIFICADORA LTDA.. Av. Brig. Faria Lima, 1993/Conj.43 – São Paulo, SP – Fone/Fax:+55 11 3815 5399/3097 8859